

1. No organization / bank other than NABARD can give loan to a micro finance unit in the country.
2. NABARD will frame the guidelines and policy so that Micro Finance Sector can get a proper boost up.
3. All those who wish to avail loan/ credit under this scheme have to contact NABARD first who in turn will refer them to some bank to avail loan/ advance/assistance.
 - (a) Only 1
 - (b) All 1, 2 and 3
 - (c) Only 3
 - (d) Both 1 and 2
 - (e) Only 2
6. The Government of India these days is giving much emphasis on 'Financial Inclusion'. Which of the following steps taken by banks **cannot be called** a part of this move of the Government of India?
 - (a) Allowing No Frill Accounts
 - (b) Issuing Kisan Credit Cards
 - (c) Allowing Mass Banking
 - (d) Providing Micro Credit
 - (e) Financing Infrastructural Projects
7. Which of the following departments/ organizations of the Government of India is planning to launch a 'full fledged bank' in near future?
 - (a) Army Welfare Board
 - (b) Indian Postal Department
 - (c) Employees Provident Fund Organization
 - (d) Central Government Employees Welfare Organization
 - (e) None of these
8. The Government of India is planning to provide equal rights to the women in ownership of land and properties in India. For this Government will have to make amendments in which of the following schedules of the Indian Constitution?
 - (a) IVth Schedule
 - (b) Vth Schedule
 - (c) Xth Schedule
 - (d) IXth Schedule
 - (e) None of these
9. Which of the following is the name of a rating agency involved in the rating of banks and financial institutes ?
 - (a) CFBU
 - (b) SEBI
 - (c) GETF
 - (d) FITCH
 - (e) None of these
10. Which of the following organizations has launched a new project named as 'Project Big Green' which entails new products and services for its clients so that they can reduce data centre energy consumption?
 - (a) Infosys
 - (b) Wipro
 - (c) Microsoft
 - (d) TCS
 - (e) IBM

11. Many countries want that India should make Rupee fully convertible. 'Full convertibility' of the Rupee would mean which of the following [Pick up correct statement(s.)] ?
- (a) It will ensure free inflow of foreign capital.
 - (b) Confidence of international investors in India's economy will go down.
 - (c) India will not receive same amount of Foreign Direct Investment (FDI) which is received at present.
- (a) All 1, 2 and 3 (b) Only 2
(c) Only 3 (d) Both 1 and 2
(e) Only 1
12. The Government of India is planning to introduce a 'Reverse Mortgage Scheme' to help which of the following sections of the society?
- (a) Young Investors (b) Farmers
 - (c) Women Employees of PSUs (d) Employees of unorganized sectors
 - (e) Senior Citizens
13. China has imposed Anti Dumping Duty on some India based pharma companies. These companies have to meet this harsh treatment from China as-
- (a) they were selling their products on a very high profit margin
 - (b) the quality of their product was not as per the specification given by China
 - (c) they were selling their products at a much lower cost than Chinese Companies
 - (d) these companies kept on supplying products to China despite a ban on such goods there
 - (e) None of these
14. Which of the following schemes is launched to provide Death and Disability Insurance cover to rural landless people that enjoy no insurance cover at all at present?
- (a) Janata Bima Yojana (b) Samanya Karmachari Bima Yojana
 - (c) Aam Admi Bima Yojana (d) Kisan Bima Yojana
 - (e) None of these
15. The Banks are asked by the Government of India to provide finance at which of the following rates to the weaker sections of society engaged in gainful occupations under differential rate scheme?
- (a) 2% (b) 3%
 - (c) 3.5% (d) 5%
 - (e) 4%
16. It is proposed in the Union Budget 2007-08 that a 'Financial Inclusion' fund should be established. With whom would the fund be available?
- (a) Reserve Bank of India
 - (b) Small Industries Development Bank
 - (c) National Bank for Agriculture and Rural Development

- (d) State Bank of India
(e) None of these
17. Which of the following Acts help banks and financial institutes to recover their bad loans from defaulters?
(a) Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act
(b) Foreign Exchange Management Act (FEMA)
(c) Banking Regulation Act
(d) Monopolies and Restrictive Trade Practices (MRTP) Act
(e) None of these
18. Many times we read a term 'Real Time Gross Settlement' (RTGS) used in banking world. Which of the following statement (s) is **not true** about RTGS?
1. It is a fund transfer mechanism between two banks.
2. Settlement in this system takes place in 'real time' which means unless a cheque/ draft is actually presented to the bank in physical form transfer is not possible.
3. This transaction is done everyday after banking hours so that all the cheques/ drafts received from a particular bank can be settled together in one go.
(a) Only 1 (b) Only 2
(c) Both 1 and 2 (d) Both 2 and 3
(e) All 1, 2 and 3
19. Who amongst the following has written the book 'Agriculture Cannot Wait'?
(a) M.S. Swaminathan (b) Montek Singh Ahluwalia
(c) Sharad Pawar (d) K.N. Pai
(e) None of these
20. James Gordon Brown has taken over as the Prime Minister of Britain recently. Which of the following statement(s) is / are **true** about this change over?
1. Brown got maximum votes in the general election but many members of his party (Labour Party) did not vote in his favour.
2. It is the first occasion when a changeover has taken place without a general election in Britain.
3. At the time of the award of extension to Tony Blair it was decided that Gordon will be the next Prime Minister after a period of 2 years. Blair wanted to come out of Iraq controversy before handing over the charge to Gordon.
(a) Only 1 (b) Only 2
(c) Only 3 (d) Both 1 and 2
(e) None of these
21. The 33rd Summit of G-8 took place in Germany. Which of the following was/ were the main areas of focus of the Summit?
1. Growth and Responsibility 2. Friendship with Iraq & Iran
3. Climatic protection

- (a) Only 1 (b) Only 2
(c) Only 3 (d) Only 1 and 2
(e) All 1, 2 and 3
22. Which of the following countries was **not** included in the list of 5 outreach countries prepared by G-8 ?
(a) Brazil (b) India
(c) South Korea (d) China
(e) Mexico
23. Chinua Achebe who won the Man Booker International Prize for Fiction-2007 is a citizen of -
(a) Mexico (b) Bolivia
(c) Venezuela (d) Egypt
(e) Nigeria
24. Which of the following days is observed as the 'International day Against Drug Abuse and Illicit Trafficking?'
(a) June 26 (b) July 26
(c) August 26 (d) May 26
(e) None of these
25. Who amongst the following was elected the 'Secretary General of Commonwealth' in the meeting of the Heads of the Commonwealth held in recent past?
(a) Kamlesh Sharma (b) James Watson
(c) Kavitha Narra (d) Shashi Tharoor
(e) None of these
26. Who amongst the following has taken over as the President of Israel?
(a) Mr. Paisley Jan (b) Mr. Mc Guinness Martin
(c) Mr. Shimon Peres (d) Mr. Salmond
(e) None of these
27. Who amongst the following has won the US Open Golf Tournament 2007?
(a) Angel Cabrera (b) Tiger Woods
(c) Jim Furyk (d) Amanjvot Singh
(e) None of these
28. Aung San Suu Kyi who is staying in a state of House Arrest for the last so many years, is a citizen of -
(a) Vietnam (b) Myanmar
(c) Thailand (d) China
(e) Nepal

29. Which of the following countries decided to provide only four hours electric supply to house- hold so that power can be provided to farmers who need it to irrigate their crops?
- (a) Ethiopia (b) Bhutan
(c) Pakistan (d) Nepal
(e) Zimbabwe
30. Britain has decided to confer Knighthood upon whom amongst the following authors?
- (a) Salman Rushdie (b) Stephen Hawkings
(c) Amit Choudhary (d) V.S. Naipaul
(e) None of these
31. Who amongst the following has become second player (man) to win the French Open Tennis three times consecutively after his current victory this year?
- (a) Bjorn Borg (b) Roger Federer
(c) Rafael Nadal (d) Arnaud Clement
(e) None of these
32. Which of the following internationally accepted system of management of Foreign Exchange is practiced in India by the RBI?
- (a) Free Floating Rate (b) Fixed Exchange Rate
(c) Currency Board System (d) Managed Floating Exchange Rate
(e) None of these
33. India alongwith which of the following countries made an agreement known as 'Red Fort declaration 2007'?
- (a) China (b) Brazil
(c) Pakistan (d) USA
(e) Russia
34. Who amongst the following is **not** a Golfer?
- (a) Adam Scott (b) Vijay Singh
(c) Ivo Karlovic (d) Kuke Donald
(e) Ernie Els
35. Which of the following is **not** a part of the plan drawn to help farmers and agricultural sector in 11th Plan period?
1. Double the rate of growth of irrigated area.
 2. Diversify into high value output such as fruits, flowers etc.
 3. Give one time financial assistance of Rs. 15 lakhs to all the small farmers.
- (a) Only 1 (b) Only 2
(c) Both 1 and 2 (d) Only 3
(e) All 1, 2 and 3

36. Which of the following is the correct definition of 'STS-122' a mission / plan which was in news in recent past ?
- (a) It is the NASA's Space mission planed in December 2007
 - (b) It is the UNO's plan to fight spread of AIDS in India/ Africa
 - (c) It is the action plan prepared by the US army to help Iraq in its rebuilding
 - (d) It is the mission launched by the G-8 forum to fight climatic changes in years to come
37. Which of the following countries has rejected the proposal to provide freedom to Kosovo as proposed by the European Union?
- (a) France
 - (b) Russia
 - (c) Germany
 - (d) Italy
 - (e) Britain
38. 'Kyoto Protocol' which was a topic of discussion in G-8 Summit is going to expire in the year-
- (a) 2028
 - (b) 2015
 - (c) 2020
 - (d) 2025
 - (e) 2012
39. What is the average growth rate fixed for 11th Plan period?
- (a) 8%
 - (b) 9%
 - (c) 10%
 - (d) 11%
 - (e) None of these
40. A power plant being developed by India in close vicinity of 'Neelam valley' has created a controversy between India and -
- (a) Bangladesh
 - (b) Nepal
 - (c) Myanmar
 - (d) Pakistan
 - (e) China
41. 'E-Courts' project launched by the President of India in July 2007 will help judiciary to dispose of court cases in a fast manner. The three-phase plan is scheduled to be completed in the period of --
- (a) 2 years
 - (b) 3 years
 - (c) 5 years
 - (d) 7 years
 - (e) 10 years
42. Which of the following organizations was awarded the 'National Award for Prevention of Pollution 2007'?
- (a) ONGC (Hazira Plant)
 - (b) HPCL (Gujarat Unit)
 - (c) Tarapore Atomic Power Plant (TAPP)
 - (d) Reliance Petroleum (Jamnagar)
 - (e) None of these

43. As per the 11th plan proposals, the centre's funding in 'Sarva Shiksha Abhiyan' is changed from earlier 75% to-
- (a) 33% (b) 40%
(c) 50% (d) 55%
(e) 60%
44. We frequently read in news-papers about Basel Norms to be implemented in the Banking Industry. Besides this there is one more field/ area in which Basel Convention is in force. Which is this area/ field?
- (a) Transboundary Movement of Hazardous Waste
(b) Sale of Weapons of Mass Destruction
(c) Sale of Nuclear technology for Peaceful usages
(d) Control of AIDS and Malaria in African countries
(e) None of these
45. Wellknown actor of Hindi films Shah Rukh Khan was honoured by the 'Order of the Arts and Literature Award' of -
- (a) Germany (b) USA
(c) France (d) Britain
(e) Canada
46. Which of the following countries has decided to build the country's first 'Nuclear Power Plant' likely to be in operation by 2020?
- (a) Nepal (b) Bhutan
(c) Indonesia (d) Thailand
(e) None of these
47. Nepal has decided to hold its General elections in which of the following months so that consistency and stability can be achieved in the country?
- (a) September 2007 (b) November 2007
(c) December 2007 (d) February 2008
(e) None of these
48. Which of the following days is observed as 'National Sports Day' in India?
- (a) July 29 (b) August 29
(c) September 29 (d) October 29
(e) December 29
49. Umaru Yar Adua has become the new-
- (a) Prime Minister of Nigeria (b) President of Nigeria
(c) Prime Minister of Tanzania (d) President of Tanzania
(e) Deputy Secretary General of UNO
50. Which of the following States has launched a Rs. 6,000 crores 'Sujalam Sufalam' irrigation –cum-water supply project?
- (a) Gujarat (b) Uttar Pradesh

- (c) Bihar
- (e) None of these

(d) Tamil Nadu

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ANSWER KEYS

- | | | | | |
|---------|---------|---------|---------|---------|
| 1. (a) | 11. (e) | 21. (c) | 31. (c) | 41. (c) |
| 2. (b) | 12. (e) | 22. (c) | 32. (d) | 42. (a) |
| 3. (b) | 13. (c) | 23. (e) | 33. (b) | 43. (c) |
| 4. (c) | 14. (c) | 24. (a) | 34. (c) | 44. (a) |
| 5. (e) | 15. (e) | 25. (e) | 35. (c) | 45. (c) |
| 6. (a) | 16. (c) | 26. (c) | 36. (a) | 46. (d) |
| 7. (b) | 17. (a) | 27. (a) | 37. (b) | 47. (b) |
| 8. (e) | 18. (b) | 28. (b) | 38. (e) | 48. (b) |
| 9. (d) | 19. (a) | 29. (e) | 39. (b) | 49. (b) |
| 10. (e) | 20. (b) | 30. (a) | 40. (d) | 50. (a) |

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